Thank you to all members and guests that attended the change over evening on the 1st July. I hope that Mike Leverton is a happier man now that he has moved on and I wish him and Denise all the best for the future.

I hope to increase rather than decrease our membership this year but as we all know that’s easy to say and difficult to do! Owing to Mike’s work pattern he asked me to do quite a lot for him throughout his term in office. I sat in the ‘big chair’ on several occasions and represented him at the annual carol service, carol singing at the residential homes and other evening events. It was good experience for me, at least I know what’s coming!! I look forward to the coming year and having fun and fellowship with you all.

President Chris
Photo Gallery

Citizen of The Year Award

Changeover 2015

Paul Harris Fellow

District Governor Brian Stoyle
August Meetings

5 AUGUST
The Williams Arms
1pm Open Meeting

12 AUGUST
The Williams Arms
11:45am Community Meeting
12pm International Meeting
Spk. Beth Byron

19 AUGUST
The Williams Arms
11:45am Club Council

26 AUGUST
The Williams Arms
12pm Club Business

2 SEPT
The Williams Arms
12pm International Meeting

Birthdays

9th August
John Needham

19th August
Marjorie Cork

24th August
Ann Masterson

Stewards, Grace & Loyal Toast

5th August
Gavin Archibald

12th August
Michael Zeale

19th August
John Bone

26th August
Chris Cork

2nd September
Ben Crawford

Anniversaries

28th August
Ken & Marjorie Hawkins
The purpose of this note is to update Club Members on matters concerning the above bequests.

As reported by the Club’s Finance Officer at the recent business meeting, the medical equipment for the Braunton Health Centre has now been paid for by using the accumulated income from the Vivian Moon bequest.

The Club’s Trustees and Alan Jones hold regular meetings (at least biannually) to review the investment holdings and to make any changes deemed necessary. At a recent Trustees’ meeting it was noted that the capitals of the investment funds were all in excess of the original sums deposited and that income arising from the V.Moon funds amounted to nearly £3,000. The income from the later investment, the B.Whiting fund, was nearly £1,000. Of course these figures are ever changing and Club Members will be aware that fluctuations in the markets can affect the valuations both positively and negatively.

For those who wish to follow the valuations of the funds, they can be found in the financial pages of the press, the funds used are as follows;

- Aberdeen Charity Select Global (ex UK) Equity Inc Fund
- M&G Charifund Equities Investment Fund for Charities (Inc)
- Schroders Charity Equity Fund Income Units

The above three funds were used to invest the V.Moon bequest of £35,000 in Jan/Feb 2013; their value in May 2015 amounted to c £41,600.

The M&G Charifund was used to invest the B.Whiting bequest of £15,000, valued in May 2015 at c £16,000.

The terms of the bequests are to ensure that the monies are to be spent helping the local community (the ‘poor and needy’ in the case of the V.Moon fund, ‘young people’ in the case of the Whiting fund). Accordingly Club Members may wish to propose local worthy causes, in which case they should inform Club Council. If they approve Council will forward the proposal to the Trustees for ratification providing it conforms with the terms of the bequest. The monies are there to be used, but we have an obligation to ensure that they are used wisely and in accordance with the bequest terms.